

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

Bangladesh Branches

Profit and Loss Account for the year ended 31 December 2013

	Notes	2013 BDT	2012 BDT
Interest income	19	8,644,780,470	9,406,688,696
Interest paid on deposits and borrowings	20	(4,446,030,114)	(3,761,082,618)
Net interest income		4,198,750,356	5,645,606,078
Income from investments	21	2,552,721,056	1,130,449,689
Commission, exchange and brokerage	22	5,943,554,260	5,634,983,513
Other operating income	23	(33,707)	3,442,731
Total operating income		12,694,991,965	12,414,482,011
Salaries and allowances	24	1,787,705,792	1,480,022,399
Rent, taxes, insurance, electricity etc.		368,412,996	305,455,284
Legal expenses	25	31,484,615	30,008,109
Postage, stamp, telecommunication etc.		154,931,712	145,291,164
Auditors' fee	26	700,000	400,000
Stationery, printings and advertisements etc.		173,588,820	208,047,148
Chief Executive Officer's salary and allowances		54,759,665	59,924,963
Depreciation, impairment and repair of Bank's assets	27	238,366,683	218,180,087
Other operating expenses	29	518,258,879	366,894,144
		3,328,209,162	2,814,223,298
Expense allocation to OBU		(492,242,139)	(306,719,988)
Total operating expenses		2,835,967,023	2,507,503,310
Profit before provision		9,859,024,942	9,906,978,701
Specific provision for classified loans and advances	14.5	338,922,022	128,987,029
General provision for unclassified loans and advances and off balance sheet exposures	14.5	98,919,837	245,150,795
Other Provision	14.6	2,410,629	4,127,065
Total provision		440,252,488	378,264,889
Profit before tax		9,418,772,454	9,528,713,812
Tax			
Current year		3,794,688,212	3,646,533,867
Prior year		(1,003,195)	(3,172,083)
Deferred tax		2,740,814	93,785,938
	30	3,796,425,831	3,737,147,722
Profit after tax for the year	17	5,622,346,623	5,791,566,090

The annexed notes 1 to 35 form an integral part of these financial statements.



Andrew Tilke
Chief Executive Officer, Bangladesh



Steve Ball
Chief Financial Officer, Bangladesh

As per our report of same date.



Auditor
Rahman Rahman Huq
Chartered Accountants